

MINUTES OF THE BOARD OF DIRECTORS OF SERRANO WATER DISTRICT

The Board of Directors of the Serrano Water District met (via teleconference) in a Special Board meeting on Tuesday, January 6, 2021. The meeting was held at the District Office located at 18021 Lincoln Street, Villa Park, California.

CALL TO ORDER: President Mills called the meeting to order at 8:30 a.m.

ROLL CALL:

BOARD OF DIRECTORS MEMBERS PRESENT:

Greg Mills	President
Brad Reese	Vice President
C.L. "Larry" Pharris, Jr.	Board Member
Jerry Haight	Board Member
Frank Bryant	Board Member

BOARD OF DIRECTORS MEMBERS ABSENT:

STAFF PRESENT:

Jerry Vilander	General Manager
Vittorio Roggero	Business Manager
Laura Heflin	Administrative Assistant
Jeremy Jungreis	Legal Counsel

GUESTS PRESENT:

Robert Porr	Fieldman & Rolapp
Lora Carpenter	Fieldman & Rolapp
Bob Bowcock	IRM

PUBLIC COMMENT

None.

PROFORMA REVIEW CAPITAL IMPROVEMENT PROJECT FINANCING – FIELDMAN & ROLAPP

Robert Porr and Lora Carpenter presented a long-range financial planning reserve policy. Highlights included discussion related to goals, funding options, comparisons, and proposed levels. Mr. Porr and Ms. Carpenter were thanked for their informative presentation.

It was announced at 9:20 a.m. that the Board of Directors would be entering into closed session.

RECESS TO CLOSED SESSION

Conference with real property negotiators (Government Code Section 54956.8)

Property: Water and Storage Rights and other District Real Property at Santiago Reservoir (Irvine Lake), adjacent to 4621 Santiago Canyon Road, Silverado Canyon, CA 92676.

Agency Negotiator: Jerry Vilander

Negotiating Parties: Irvine Ranch Water District, County of Orange

Under Negotiation: Price and terms

The meeting was reconvened into open session at 10:40 a.m., and it was announced that there was no reportable action.

PROP 218 – PROSPECTIVE RATE INCREASES

Discussion ensued related to the possibility of rate increases. Staff will pursue funding options and further explore the use of consultants. A rate survey will be prepared for the next Board meeting with the assistance of Bob Bowcock.

ADJOURNMENT

The meeting was formally adjourned at 11:05 a.m. The next regularly scheduled meeting will be held on Tuesday, January 19, 2021 @ 8:30 a.m. at the District office.

Laura Heflin, Administrative Assistant